

November 16-17, 2023

**Richard Bland College of William & Mary
2023-2024 Operating Budget Summary**

	2021-2022 Actual	<i>unaudited</i> 2022-2023 Actual¹	2023-2024 Budget	2023-2024 Year-to-Date 9/30/2023²
Revenue				
General Funds				
Educational/General	11,634,983	15,019,263	12,828,707	4,746,621
Student Aid	1,417,943	2,205,597	2,067,080	-
Sponsored Programs	-	-	-	-
Nongeneral Funds				
Educational/General	8,443,878	6,429,388	7,713,790	2,984,255
Student Aid	2,762,051	1,098,075	-	-
Auxiliary Enterprise	3,650,659	6,013,389	6,010,211	3,244,881
Sponsored Programs	-	-	-	-
University Private Funds	-	-	-	-
Local Funds	1,033,000	-	-	-
COVID-19 Revenue	4,006,600	-	-	-
Total Revenue	\$ 32,949,114	\$ 30,765,712	\$ 28,619,788	\$ 10,975,757
Expenditures				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	945,190
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	318,371
Student Services- Personnel	1,271,516	1,404,028	1,667,116	458,071
Institutional Support- Personnel	4,754,577	2,675,038	5,181,447	1,244,957
Plant Operations- Personnel	857,636	963,231	1,469,644	445,737
Student Aid	6,653,393	3,303,672	2,067,080	556,948
Auxiliary Enterprise- Personnel & Operating	3,525,280	4,413,612	6,010,211	740,268
Other	-	-	-	-
Sponsored Programs	-	-	-	24,090
COVID-19 Expenses	-	-	-	-
E&G Non Personnel	7,880,833	9,062,565	7,383,458	4,435,862
Total Expenditures	\$ 30,184,718	\$ 26,952,465	\$ 28,619,788	\$ 9,169,494

¹FY23 unaudited figures includes timing of constuction bond revenue for Academic Innovation Center

² FY24 revenue includes full tuition, housing and meal plan billing for fall semester. E&G Non Personnel expenditures includes \$2M AIC Construction to be reimbursed

Cash Note: Current days of cash on hand= 54.44

Richard Bland College of William & Mary
Education and General
2023-2024 Operating Budget Summary

	2021-2022	<i>unaudited</i> 2022-2023	2023-2024	2023-2024
	Actual	Actual	Budget	Year-to-Date
	<u> </u>	<u> </u>	<u> </u>	<u>9/30/2023 2</u>
Revenue				
General Funds	11,634,983	15,019,263	12,828,707	4,746,621
Nongeneral Funds	8,443,878	6,429,388	7,713,790	2,984,255
COVID-19 Revenue	1,533,201	-	-	-
Total Revenue	\$ 21,612,062	\$ 21,448,651	\$ 20,542,497	\$ 7,730,876
Expenditures				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	945,190
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	318,371
Student Services- Personnel	1,271,516	1,404,028	1,667,116	458,071
Institutional Support- Personnel	4,411,520	2,675,038	5,181,447	1,244,957
Plant Operations- Personnel	857,636	963,231	1,469,644	445,737
Non Personnel	7,880,833	9,062,565	7,383,458	4,435,862 includes AIC construction
COVID-19 Expenses	-	-	-	-
Total Expenditures	\$ 19,662,988	\$ 19,235,181	\$ 20,542,497	\$ 7,848,188

**Richard Bland College of William & Mary
Auxiliary Enterprise
2023-2024 Operating Budget Summary**

	2021-2022 Actual	<i>unaudited</i> 2022-2023 Actual	2023-2024 Budget	2023-2024 Year-to-Date 9/30/2023 2
Revenue				
Food Service	746,686	1,045,295	1,058,763	682,151
Bookstore & Other Stores	11,529	73,900		2,894
Student Housing	2,052,672	3,401,053	2,439,095	1,653,836
Parking & Transportation	-			
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Other Miscellaneous	129,360	595,714	600,000	322,805
VSU Housing Contract	-		1,000,000	
Comprehensive Fee	710,412	897,427	912,353	583,195
Debt Service Support	-	-	-	-
Total Revenue	\$ 3,650,659	\$ 6,013,389	\$ 6,010,211	\$ 3,244,881
Expenditures				
Residence Life Personnel	156,595	210,482	255,466	78,962
Food Service Personnel	244,267	334,881	509,367	97,109
Bookstore Personnel	54,114	63,250	82,306	18,606
Athletics Personnel	502,842	733,658	1,004,962	209,363
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Athletics Operating	769,614			204,260
Other Auxiliaries Operating	1,209,454	2,320,535	3,169,625	131,968
Debt Service	588,394	750,806	988,485	
Total Expenditures	\$ 3,525,280	\$ 4,413,612	\$ 6,010,211	\$ 740,268

**Richard Bland College of William & Mary
Sponsored Programs
2023-2024 Operating Budget Summary**

	<u>2021-2022 Actual</u>	<i>unaudited</i> <u>2022-2023 Actual</u>	<u>2023-2024 Budget</u>	<u>2023-2024 Year-to-Date 9/30/2023 2</u>
Revenue				
General Fund	-	-	-	-
Nongeneral Fund	-	-	-	-
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Operating Expenditures	-	-	-	24,090
	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 24,090

**Richard Bland College of William & Mary
Student Financial Assistance
2023-2024 Operating Budget Summary**

	2021-2022 Actual	<i>unaudited</i> 2022-2023 Actual	2023-2024 Budget	2023-2024 Year-to-Date 9/30/2023 2
Revenue				
General Funds	1,417,943	2,205,597	2,067,080	
Nongeneral Funds	2,762,051	1,098,075	-	
Auxiliary Enterprises	-		-	-
COVID-19 Revenue	2,473,399		-	-
Total Revenue	\$ 6,653,393	\$ 3,303,672	\$ 2,067,080	\$ -
Expenditures				
Total Expenditures	\$ 6,653,393	\$ 3,303,672	\$ 2,067,080	\$ 556,948